

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 7529]
December 18, 1974]

Results of Election of Directors

To the Member Banks of the Second Federal Reserve District:

The election of directors to succeed NORMAN BRASSLER, class A director, and WILLIAM S. SNEATH, class B director, whose terms expire December 31, 1974, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 7490, dated October 29, 1974.

The results of the election are as follows:

STUART McCARTY, President, First-City National Bank of Binghamton, Binghamton, N. Y., was elected by member banks in Group 2 as a class A director of this Bank; and WILLIAM S. SNEATH, President, Union Carbide Corporation, New York, N. Y., was reelected by member banks in Group 2 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1975.

ROSWELL L. GILPATRIC,
Chairman of the Board.